Church Equipment Financing

Lease To Own

Basic Minimum Church Qualifications

* Average bank balance over $ 10,000 / Minimum 250 members
* Clean credit history (verified by D&B Report, Equifax Business Report, loan references, etc.
* Church Age - verified by ONE or more of the following:
  Secretary of State, Deed, Federal Tax ID#, Articles of Incorporation, State Tax Exemption Certificate, Bank Account, Building Purchase Record, etc.
* Bank history (over one year history)
* Mortgage or landlord reference **(unless you own your building)**
* Previous loan, lease or line of credit reference **(may be required-but-are usually helpful)**

Special Payment Programs

* Choose your own payment for the first 3 - 24 months
* Skip-payment program for slow months (June/July/Aug)
* $ 99 per month for the first three to six months

Lease To Own Benefits

* Start-up Churches - with guarantor (or Parent church, Denomination, etc.)
* Application only up to $ 175,000 / No limit with financial statements
* New & used equipment - OK
* Trade-In Capability
  Always have the latest equipment
  No additional money down
  Keep or extend the terms
* Add equipment to your lease at any time ($ 5,000 or more- restrictions apply)
* Include: installation fees, software, service contracts, shipping, etc

NO Personal Guarantee (in most cases)
NO collateral (do not use your building as collateral for depreciating items)
NO Financial Statements (in most cases - but may be required)
* Terms to 84 months (some restrictions Apply)

Need More Information?

Go To: http://www.LFCI.net/church.htm
(Program Highlights, Qualifications, etc.)

Average Payment Quote at: http://www.lfci.net/paymentquoting.htm

How Much Can I Afford To Buy? Budget Quote at:
http://www.lfci.net/LFCI_Quote/budgetquote.htm

LFCI

For additional information:
Call (800) 626-LFCI
http://www.lfci.net

MusiciansBuy

Specialists in lending to Churches And Non-Profits For Over 20 Years

Church Lease To Own Equipment Application

Creative Financing Solutions

Church Information

Church Name (as it appears on your check) | Phone Number | FAX Number | Contact Email Address | FED Tax ID #

Street Address (no PO Boxes) | City | State | Zip | County

Officers (Those authorized to sign the lease)

Senior Pastor | Home Address + E-mail Address | Cell Phone# | Years With The Church

Bank & Fund References

Present Bank Name | Phone# | Fax# | Account# | Contact Person & E-mail | Opened

Savings/fund Account Name | Phone# | Fax# | Account# | Contact Person & Email | Opened

Landlord Reference (if renting)

Landlord | Years There | Contact & E-mail | Phone# | Account# | Monthly Pmt

Mortgage Reference

Lender & Contact Person | Phone# | Account# | Original Owed | Amount Owed | Payment

Previous Loans, Leases or Line of Credit (if any)

Choose Loan Type

Choose Loan Type

Use Drop Down To Choose | Amount | Lender & Contact Person | Account# | Phone Number | (#YRS) | Date Started

Insurance Information

Insurance Carrier | Agent Name & Email | Phone# | Fax#

Religious Organization Questionnaire

Church legal name:_____ Total members: _____

Denomination:_____ Web site:_____

Church web site www:_____ Currently in a building project? ◯ YES ◯ NO

What year did Church begin _____ Incorporated in what State_____ Year_____

Structure & governing body? _____ (Elders, Deacons, Bishops, other?)

Account Information Release - Sign at "X"

The undersigned represents that all information provided with this Application is true and correct and hereby authorizes LFCI or it's assigns to obtain from third parties information Lender deems necessary to arrive at a decision regarding this Application. A fax, photocopy, or electronic transmission of this authorization shall be deemed a legal & original signature.

X

Authorized Signature - Please sign your name here | Title | Date

107 Waters Edge, Shelter Cove, Hilton Head, SC 29928
(843) 363-5990 Fax#: 843 363-5991
http//:www.LFCI.net

MusiciansBuy

Lease To Own

Equipment List - quotes or invoices - send with the application

Include: Sound systems, TV cameras, video production equipment, lighting systems, computers, signs, chairs, pipe organ, furniture, copiers, kitchen equipment, installation - even the church bus!

Equipment Cost: _____ **Desired Terms:** 2 YR ◯ 3 YR ◯ 4YR ◯ 5YR ◯ 6YR ◯ 7YR ◯

Equipment Location

MusiciansBuy

Vendor | Phone | Ext. | Contact | E-mail

Needed For Approval:

SEND Bank Statements With Application:

- Include your three most recent bank statements (main page only)
  (Include building fund and/or savings account statements too)

Age of Church - confirm by at least ONE of the following:

Secretary of State Web Site, Articles of Incorporation, Building Purchase Records, Previous Loan,Lease or Line of Credit, Church Checking Account, Federal Tax ID#, Church Charter, Deed, State Tax Exemption Certificate, etc.

Mortgage or Landlord Reference (unless you own your building)

Equipment List $7,500 or more:

- General list and amount with the application (Fill in above box *Or* FAX quotes)

Church needs to be listed in the Phone Book/Directory Assistance

Needed To Pay Vendor:

- Resolution or Minutes to show the lease/purchase is authorized
  Include name of person/s authorized to sign the lease (signed & dated)
- State and/or Federal Tax Exemption Certificate (unless you pay taxes)
- Insurance Binder - please provide your insurance contact info:
  We need an insurance binder to fund. LFCI will call your agent if you prefer

Some Newer and/or Non-Denominational Churches:

May require pastor's personal guarantee and credit report - or - other guarantor

Rates are contingent upon: financial statement analysis, time in business, borrowing history, denominational status, etc.

Remember to sign and date the application - FAX to: (843) 363-5991

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Print Application

CHECK LIST

Lease To Own